



APPU HOTELS LIMITED

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TIN No.33380700756 CST No.654866 / 13.1.1996 PAN No. AACCA5296M CIN No.: U92490TN1983PLC009942

AHL\LODR 52(2) a\2017

May 26, 2017

The Asst. General Manager,
BSE Limited
Department of Corporate Services,
First Floor 25, P J Towers,
Dalal Street, Fort,
Mumbai 400 001.

Kind Attn: Mr Hetal Kotak

Dear Sir/Madam,

Sub: Audited Financial Results for the Half year ended 31st March 2017. Appu Hotels Ltd – Scrip Code – 950364 - In accordance with Regulation 52(2)(c), 52(3), 52(4) and 52(7) of Securities and Exchange Board Of India (Listing Obligations and disclosure Requirements) Regulations, 2015 and Listing Agreement


In accordance with Regulation 52(2)(c), 52(3), 52(4) and 52(7) of Securities and Exchange Board Of India (Listing Obligations and disclosure Requirements) Regulations, 2015 and Listing agreement entered into with Bombay stock Exchange Limited, we herewith enclose the following documents.

1. Audited Financial Results for the Half year ended 31st March 2017.
2. Audit Report for the Half year ended from Statutory Auditors.
3. Certificate Received from Managing Director.

These have been approved in the meeting of the Board of Directors held on 25th May 2017.

Thanking You,

Yours faithfully,
for Appu Hotels Limited


N Subramanian
President (Corp. Affairs)



Encl.: as above

 ROYAL MERIDIEN
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2017

S. No	Particulars	6 months ended		Year to date	Previous
		31.03.2017	31.03.2016	figures for	accounting year
		Audited		current period	ended
		(Rs. Lakhs)			
1	Income from Operations				
	a. Net Sales /Income from Operations (Net of excise duty)	4848.98	4313.18	8,924.46	8,731.34
	b. Other Operating Income	-	-		
	Total Income from Operation (net)	4,848.98	4,313.18	8,924.46	8,731.34
2	Expenditure				
	a Increase/decrease in stock in trade and work in progress			-	-
	b Consumption of raw materials	523.56	468.91	994.87	973.28
	c Purchase of traded goods	-	-	-	-
	d Power and fuel	672.11	701.65	1,384.95	1,518.56
	e Employee Cost	775.59	742.69	1,536.00	1,488.13
	f Depreciation	953.28	1013.94	1,965.54	2,028.64
	g Other Expenditure	1302.00	1232.62	2,492.11	2,444.95
	Total Expenditure	4,226.54	4,159.81	8,373.47	8,453.56
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	622.44	153.37	550.99	277.78
4	Other Income	54.11	59.98	109.57	88.62
5	Profit/(Loss) before interest & Exceptional Items (3+4)	676.55	213.35	660.56	366.40
6	Interest	1839.88	1992.53	3,768.37	3,887.16
7	Exceptional Items	0.00	0.00	-	-
8	Profit/(Loss) from Ordinary activities before tax (4+5+6)	(1,163.33)	(1,779.18)	(3,107.81)	(3,520.76)
9	Tax Expense	(567.50)	(728.00)	(567.50)	(728.00)
10	Net Profit/(Loss) from Ordinary activities after Tax (7-8)	(595.83)	(1,051.18)	(2,540.31)	(2,792.76)
11	Extraordinary Items (net of Tax Expenses)	0.00	0.00	-	-
12	Net Profit/(Loss) for the period (9-10)	(595.83)	(1,051.18)	(2,540.31)	(2,792.76)
13	Paid-up Equity Share Capital (Face Value of the Share is Rs.10/- each)	8,971.12	8,115.57	8,971.12	8,115.57
14	Paid-up Debt Capital/Outstanding Debt	4,215.12	4,215.12	4,215.12	4,215.12
15	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	(2,332.24)	(2,106.14)
16	Debenture Redemption Reserve	-	-	-	-
17	Earning per Share (Rs.) - Basic	(0.66)	(1.30)	(2.90)	(3.52)
	- Diluted	(0.62)	(1.30)	(3.05)	(3.52)
18	Debt Equity Ratio	5.65	3.91	5.65	3.91
19	Debt Service Coverage Ratio	0.59	0.48	0.47	0.81
20	Interest Service Coverage Ratio	0.61	0.62	0.70	1.29
21	Outstanding Redemable Preference Shares				

Notes

- Paidup Debt Capital represents Secured Non Convertible Debentures.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25.05.17
- Previous year's/Half year's figures have been regrouped/ reclassified wherever necessary.
- The Statutory Auditors have carried out the audit. It is declared that their report is of unmodified opinion.
- Formula used for computation of (i) Debt Service Coverage Ratio = Earning before interest, Depreciation and tax / Interest and Principal and (ii) Interest Coverage Ratio = Earnings before interest, Depreciation and tax / interest.
- The figures of the Half year ended 31.03.2017 and 31.03.2016 are the balancing figures between audited figures of the respective financial years and the published to date figures upto 30.09.2016 and 30.09.2015 respectively.
- (a) Credit Rating & Changes if any - CARE B+ (Single B Plus) No change, (b) Asst Cover -295%, (c) Previous due date of payment- Interest/repayment - 20.06.2016, (d) Whether paid or not - Yes (e) Next due date & Redemption Amount - 20.06.2017 and Rs.1200.12 lakhs, (f) Net worth - Rs.4998.58 lakhs.
- Ind AS are applicable to this Company only from 01.04.2017.

Place: Chennai-34
 Date: 25.05.2017



(By order of the Board)
For K. RAMKRISH & CO.
 CHARTERED ACCOUNTANTS
S. Baskar Shrinivas
(S. BASKAR SHRINIVAS)
 Partner
 Membership # 209004



For Appu Hotels Limited
S. Serinimalai
A Serinimalai
 Managing Director

K. RAMKRISH & CO
CHARTERED ACCOUNTANTS

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New # 19, (Old # 9A), Bagavantham Street,
T.Nagar, Chennai - 600 017. India.

**Auditors Report on Half yearly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 52 of the (Listing Obligations and Disclosure Requirements)
Regulations 2015**

To

The Board of Directors of
Appu Hotels Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Appu Hotels Limited for the period ended 31st March 2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the (Listing Obligations and Disclosure Requirements) Regulations 2015 for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. RAMKRISH & Co.,
Chartered Accountants

Place: Chennai
Date: 25.05.2017



S. Baskar Shrinivas
(S. Baskar Shrinivas)
PARTNER
Membership # 209004